

MUNSON TOWNSHIP
AUDIT COMMITTEE

Monday, September 11, 2006

Audit Committee Chairman Frank Gliha opened the meeting at 8:23pm with members Todd Ray and Andy Bushman present. Township Fiscal Officer Patricia Bayer was also present.

Mr. Gliha moved and Mr. Ray seconded to approve the February 28, 2005 minutes as written, with a unanimous vote. Motion carried.

The board reviewed the 2004 and 2005 Fire Operating and Apparatus and Ambulance and Emergency Medical funds from the yearly reports. The board also reviewed the status of these funds through August 31, 2006.

The Fiscal Officer explained the new financial reporting standards for the year end reports. She will be required to do Notes and a Management Discussion and Analysis (MD&A), which summarize the major financial activities of the township. She is in the process of preparing these documents for the 2004-2005 audit.

The committee will prepare a tentative list of what will be discussed at the next meeting.

Mr. Gliha moved and Mr. Ray seconded to adjourn the meeting at 8:50pm, with a unanimous vote. Motion carried.

Frank J. Gliha, Chairman

Patricia A. Bayer