

MUNSON TOWNSHIP
AUDIT COMMITTEE

Monday, November 27, 2006

Chairman Frank Gliha opened the meeting at 7:00pm with members Todd Ray and Andy Bushman present. The minutes were taken by Township Fiscal Officer Patricia Bayer.

The committee members were given copies of the new GASB year end reporting for December 31, 2005. The members reviewed the MD&A (Management's Discussion and Analysis), the Notes to the Financial Statements, and the Statement of Net Assets and Modified Cash Basis reports.

Highlights and figures were discussed along with the anticipated year end balance.

Mr. Bushman moved and Mr. Ray seconded to approve the September 11, 2006 minutes as written, with a unanimous vote. Motion carried.

The meeting adjourned at 8:05pm.

Todd R. Ray, Chairman

Patricia A. Bayer